

“Valuation” is the word designated for coverage of your objects in case of loss or damage while in our safekeeping. Our customers are required to declare a value amount of your goods while either in storage or on local deliveries.

Damage Policy – any damage that may occur during storage/installation/transportation due to M1’s negligence is resolved with a credit memo to the client’s account. We will attempt to apply the credit to the specific project’s billing, but if that is not possible, the balance will be applied to any open invoices.

Coverage in the warehouse must be the same as coverage on local pickups or deliveries.

### **LOCAL MOVING COVERAGE OPTIONS**

Moving coverage is provided by our partner Yellowstone Moving company.

#### **Carrier Released Value Protection**

Under this option, the client will release this shipment to a value of 60 cents per pound per article at no cost to the client. This means the client will be paid 60 cents per pound for the net weight of the lost or damaged item, regardless of the actual value of the item.

#### **Full Value Coverage Option for Local Moving**

This option provides for the lost or damaged items based on current replacement value at the time of loss or damage up to the total dollar amount of valuation declared by you, the client. This option is subject to a deductible paid by you. The carrier shall have the option of repairing and/or restoring to the original condition. Full Value Protection is billed 1.5% of the total value of items being moved.

### **STORAGE VALUATION COVERAGE OPTIONS**

- Carrier Released Option (60 cents per pound coverage) for warehouse storage.
- There is NO CHARGE to the customer for the 60 cents per pound option
- Coverage is based on a payout of 60 cents per pound per item with a maximum payout of \$2,000 for the entire shipment.
  - » Example: Movers damage a nightstand that weighs 100 pounds. The claim amount paid would be \$60.00

#### **Full Value Coverage Option for warehouse storage**

- Warehouse coverage is for M1 negligence not Act of God damage.
- Storage Valuation must equal or exceed items in storage. If the selected coverage is less than the value of all items in storage, damages may not be covered. The client is responsible for adjusting coverage value amounts due to changes in storage inventory.
- This charge is in addition to the monthly storage charge and IS NOT prorated.
- There is a minimum \$10,000 coverage amount.
- Full-value warehouse coverage is billed at .4% of the value of items in storage.