

“Valuation” is the word designated to cover your objects in case of loss or damage while in our safekeeping. Our customers must declare the value amount of their goods in storage or on local deliveries.

Damage Policy – any damage that may occur during storage/installation/transportation due to M1’s negligence is resolved with a credit memo to the client’s account. We will attempt to apply the credit to the specific project’s billing. Still, the balance will be applied to any open invoices if that is not possible.

Coverage in the warehouse must be the same as coverage on local pickups or deliveries. Local Moving Coverage Options

### **Carrier Released Option (60 cents per pound coverage) for warehouse storage**

- Coverage is based on a payout of 60 cents per pound per item with a maximum payout of \$2,000 for the entire shipment.
- There is NO CHARGE to the customer for the 60 cents per pound option
  - » Example: Movers damage a nightstand that weighs 100 pounds. The claim amount paid would be \$60.00

### **Full Value coverage Option for Local Moving**

- Full value coverage is only available on items that are fully inspected. Basic Inspection may contain concealed damage.
- Full Value Coverage is 1.25% of the total declared valuation amount; a required minimum declared value of 10,000. A declared valuation of \$10,000 would incur a \$125 charge.

### **STORAGE VALUATION COVERAGE OPTIONS**

- Carrier Released Option (60 cents per pound coverage) for warehouse storage
- There is NO CHARGE to the customer for the 60 cents per pound option
- Coverage is based on a payout of 60 cents per pound per item with a maximum payout of \$2,000 for the entire shipment.
  - » Example: Movers damage a nightstand that weighs 100 pounds. The claim amount paid would be \$60.00

### **Full Value Coverage Option for warehouse storage**

Full Value Coverage is .04% of the total declared valuation amount; a required minimum declared value of 10,000. A declared valuation of \$10,000 would incur a \$40 charge.

- Full value coverage is only available on items that are fully inspected. Basic Inspection may contain concealed damage.
- Warehouse coverage is for M1 negligence, not Acts of God damage.
- Storage Valuation must equal or exceed items in storage. If the selected coverage is less than the value of all items in storage, your damages may not be covered. The client is responsible for adjusting coverage value amounts due to changes in storage inventory.
- This charge is in addition to the monthly storage charge and IS NOT prorated.